



## **ACCESSBANK/NIGERIAN BAR ASSOCIATION CREDIT PROGRAM**

### **Question: How is this Credit program different from other credit programmes?**

The Program is designed for members of Nigerian Bar Association (NBA) who will be shortlisted and pre-approved by the NBA prior to approaching the Bank for a credit facility.

### **Question: Who is eligible for the NBA Credit program?**

Members of Nigerian Bar Association

### **Question: What are these exclusive services or benefits?**

- Attractive interest rate at single digit.
- Flexible repayment structure
- Quick turnaround time

### **Question: What is the credit limit?**

Minimum of NGN 500,000 and Maximum of NGN 2,000,000.

### **Question: Am I only limited to Personal Loan?**

No. The programme can be accessed through a suite of consumer loan products including Vehicle Finance, Credit Card, Advance for School Fees, Asset Lease etc

### **Question: What is the tenor of the loan?**

Up to 2 years (24 Months)

### **Question: What are the benefits of the credit program?**

- Loans up to N2m per member
- 9% interest rate p.a.
- 1% flat Management Fee
- 0.5% Credit Life Insurance (Upfront & annually)
- Up to 24 months tenor

### **Question: When do I approach the bank?**

After a letter of Eligibility duly executed by authorized signatories of the NBA has been issued to the qualified member

### **Question: How do I apply at the bank?**



Member of NBA submits completed account opening form, loan application form and supporting documents to Relationship Manager.

**Question: I already have a salary account with the bank. Do I need to open another account?**

No. The existing salary account with the bank will be migrated to the Everyday Banking Salary-NBA